

**PURPOSE:** To state terms of life insurance that is provided to all qualified employees of the University.

- A. All qualified employees who are covered under the health insurance program are provided company life insurance coverage for \$100,000. The University also provides term life insurance on the policies and procedures. For additional information, employees contact the Human Resources Office.
- B. The University pays 100% of the premiums on the first \$100,000 of life insurance coverage and the premiums on the life insurance over \$100,000 are paid 50% by the University and 50% by the employee. If the employee is less than full-time, the University participation in the premiums is pro-rated.
- C. Additional term life insurance is available through the campus.