

SUBJECT: FINANCIAL CRISIS AND BONA FIDE FINANCIAL EXIGENCY

- I. PURPOSE: The purpose of this document is to provide institutional policy and procedures in matters related to major financial crisis and bona fide financial exigency. Southern Utah University has a fundamental loyalty and concern for its faculty and staff employees, and financial exigency will be declared only under very unusual or severe conditions after all other Utah

This document specifies the process to be followed in a layoff or reduction in status of faculty members due to program reduction or financial exigency is governed by the Utah State Board of Regents, Policy 11-14, in Force (11-14, p. 11-14.1).

II. REFERENCES

- 2.1 53B-2-103
- 2.2 State Board of Regents, Professional Personnel Policy 11-14
- 2.3 State Board of Regents, Policy 11-14 shall be consistent with the Guidelines for Financial Exigency reviewed and approved by the State Board of Regents.

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