

3 Steps to Build An Emergency Fund

1 HOW MUCH DO YOU NEED?

The general rule is 3-6 months of expenses, but for single college students \$500 dollars is a good start.

2 SEPARATE SAVINGS ACCOUNT

Set a savings account with a different bank than your checking account so the money is accessible but not too accessible. Look at online high yield savings accounts.

3 DETERMINE HOW MUCH YOU CAN SAVE EACH MONTH

Set up an automatic transfer between your checking and your emergency fund account to make saving up as easy as possible.

WHEN CAN I USE MY EMERGENCY FUND?

- Medical Emergencies
 - Car repairs
 - Getting back home
- ASAP (